

# Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2025

	Ten Months Actuals 09/23 - 06/24	Twelve Months Annualized FYE 08/24	Amended 2024 Budget	Adopted 2025 Budget
<b>Revenues</b>				
14101 · Water - Customer Service Revenue	166,337	224,215	251,716	251,716
14102 · NFBWA Revenue	422,801	548,797	682,374	777,167
14108 · Transfer Fee	1,028	1,234	1,800	1,200
14201 · Wastewater - Customer Service Reve	110,909	141,443	148,849	148,849
14203 · Grease Trap Inspection Fees	4,668	5,602	4,100	5,600
14301 · Maintenance Tax Collections**	451,150	455,000	513,500	568,800
14401 · Sales Tax Revenue	331,534	409,757	420,000	300,000
14502 · Inspection Fees	130	190	500	200
14701 · Administrative Income	0	0	2,600	0
14702 · Penalties & Interest	7,000	8,401	7,500	8,400
14801 · Interest Earned on Checking	477	573	900	600
14802 · Interest Earned on Temp. Invest	362,396	434,875	430,000	380,000
15801 · Miscellaneous Income	809	809	700	800
<b>Total Revenues</b>	<b>\$1,859,239</b>	<b>\$2,230,894</b>	<b>\$2,464,539</b>	<b>\$2,443,332</b>
<b>Expenditures</b>				
16102 · Operations - Water	27,562	33,074	24,400	34,400
16105 · Maintenance & Repairs - Water	107,361	128,833	133,800	134,000
16108 · Laboratory Expense - Water	6,400	7,680	8,500	8,000
16111 · Reconnection Expense	1,280	1,536	2,000	1,600
16116 · Permit Expense - Water	1,700	1,700	1,800	1,800
16117 · TCEQ Regulatory Expense - Water	244	914	500	1,001
16118 · NFBWA Expense	482,688	740,239	871,017	777,167
16119 · NFBWA Expense - Irrigation (RWDS)	149,318	204,148	294,966	214,361
16120 · Purchased Water Services - GL 4	107,581	143,441	106,559	98,785
16122 · Smart Meters	7,126	8,551	9,600	8,900
16123 · Irrigation Evaluations - NFBWA	293	390	0	400
16202 · Operations - Wastewater	6,250	7,500	6,000	7,500
16203 · Grease Trap Inspections	4,870	5,844	5,300	6,100
16205 · Maintenance & Repairs - Wastewater	106,752	128,103	112,500	133,200
16209 · Mowing - Wastewater	2,334	2,800	3,300	2,900
16211 · Utilities - Lift Station	5,596	6,715	6,800	7,000
16214 · Telephone Expense - Wastewater	2,434	2,920	2,900	3,000
16216 · Permit Expense - Wastewater	100	100	100	100
16217 · TCEQ Regulatory - Wastewater	244	914	500	1,001
16219 · Sanitary Sewer Survey	0	0	0	25,000
16220 · Purchased Sewer Services - GL 4	138,603	184,804	215,177	209,305
16221 · Purchased RWDS Services - GL 4	159,556	212,741	223,681	201,576
16301 · Garbage Expense	229,274	276,018	275,900	294,500
16401 · Stormwater Management	5,414	7,264	9,100	7,600

# Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2025

	Ten Months Actuals 09/23 - 06/24	Twelve Months Annualized FYE 08/24	Amended 2024 Budget	Adopted 2025 Budget
16502 · Inspection Expense	4,923	7,101	4,800	7,400
16610 · Utilities - Street Lights	76,161	101,549	98,800	105,600
16611 · Pest Control	3,930	4,716	5,400	4,900
16612 · Community Event	0	0	0	5,000
16703 · Legal Fees	84,773	101,727	130,000	130,000
16705 · Auditing Fees	21,500	21,500	21,000	22,000
16706 · Legal Fees - Litigation	1,669	2,504	5,000	0
16709 · Election Expense	272	272	10,000	0
16710 · Website Hosting	8,758	10,510	8,200	10,900
16711 · Sales Tax Consultant	2,250	3,000	3,000	3,000
16712 · Bookkeeping Fees	57,198	68,638	68,000	70,000
16714 · Printing & Office Supplies	8,439	10,127	11,900	10,500
16715 · Filing Fees	265	318	200	300
16716 · Delivery Expense	407	543	300	600
16717 · Postage	4,425	5,310	5,400	5,500
16718 · Insurance & Surety Bond	12,787	12,787	13,800	13,300
16719 · AWBD Expense	2,429	3,021	6,100	3,100
16721 · Meeting Expense	3,856	4,627	4,800	4,800
16722 · Bank Service Charge	106	127	100	100
16723 · Travel Expense	461	554	1,400	600
16724 · SB 622 - Public Notice Expenditures	0	0	600	600
16728 · Record Storage Fees	765	918	1,000	1,000
16730 · Consumer Confidence Report	0	1,400	1,400	1,400
16738 · Engineering Fees	18,739	22,487	33,000	33,000
16740 · Engineering Fees - GIS	4,575	5,490	10,000	10,000
16741 · Engineering Fees - Pool Design	2,710	3,720	20,000	0
16744 · Service Account Collection	2,202	2,642	2,300	2,700
16745 · PUC Appeal	58,266	120,869	0	150,000
16801 · Patrol Expense - Sheriff	100,674	126,341	154,000	165,293
16803 · Patrol Expense - Constable	392,222	478,122	542,540	541,910
17101 · Payroll Expenses	15,912	19,094	30,000	19,900
17102 · Payroll Administration	500	600	600	600
17103 · Payroll Tax Expense	1,217	1,460	2,025	1,500
17802 · Miscellaneous Expense	675	675	2,100	700
17810 · School Contribution	25,000	25,000	0	0
<b>Total Expenditures</b>	<b>\$2,471,046</b>	<b>\$3,273,978</b>	<b>\$3,512,165</b>	<b>3,505,399</b>
<b>Other Revenues</b>				
15904 · Transfer from SPA Reserves	0	1,531,817	1,432,268	1,692,479
<b>Total Other Revenues</b>	<b>\$0</b>	<b>\$1,531,817</b>	<b>\$1,432,268</b>	<b>\$1,692,479</b>

# Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2025

	Ten Months Actuals 09/23 - 06/24	Twelve Months Annualized FYE 08/24	Amended 2024 Budget	Adopted 2025 Budget
<b>Capital Outlay</b>				
17901 · Community Projects				
17901a · Lazy River Pool Upgrade	4,994	4,994	0	0
17901i · Landscape Consultation	0	0	10,000	0
17901k · HOA Reimbursement	183,116	183,116	183,116	0
17901L · Cinco Ranch Blvd Underpass Prc	0	0	0	8,500
17950 · District Facility Projects				
17950c · WP 2 Fence Replacement	161,575	161,575	95,210	0
17950e · Capital Outlay - GOF	46,850	46,850	50,000	50,000
17950f · Capital Outlay - JWP	23,686	23,686	10,775	16,163
17950g · Capital Outlay - WWTP	0	0	10,540	10,540
17951h · Capital Outlay - RWDS	14,499	0	25,000	15,208
17951i · Lift Station Generators	0	0	0	100,000
17951j · Outfall Repair	0	0	0	80,000
17951k · Storm Manhole/Inlet Repairs	0	0	0	350,000
<b>Total Capital Outlay</b>	<b>434,720</b>	<b>420,221</b>	<b>384,641</b>	<b>630,411</b>
<b>Net Excess Revenues &lt;Expenditures&gt;</b>	<b>(\$1,046,527)</b>	<b>\$68,512</b>	<b>\$0</b>	<b>\$0</b>

\* Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 2, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 2400, Houston, TX. 77056, (713) 623-4531.

\*\* Maintenance Tax Collections = \$431,360,099/ 100 x \$.134542 Tax Rate x 98% Collection Rate